

SUPPLY CHAIN POLICY

Effective engagement and collaboration with the supply chain and the performance of our supply chain is key to the delivery and growth of our business and fulfilment of the company vision.

Ithaca Energy commits to the following in our interactions with our supply chain:

Health, Safety, Environment and Quality

- Ensuring Health, Safety, Environment and Quality (HSEQ) requirements are communicated to and fully incorporated within our supply chain to create the right working conditions to ensure no harm comes to any people or to the environment.
- Working with our suppliers on effective, efficient and sustainable solutions to meet Environment, Social and Governance (ESG) criteria, especially emissions and working conditions.

Creating Value

- Ensuring Ithaca Energy remains a company that competent suppliers want to work with, cultivating partnerships and relationships that are beneficial to both parties.
- Being receptive to our supply chain, open to challenges and receptive to new technologies and ideas which will deliver value to our business.

Managing Performance and Risk

- Identifying and creating opportunities to encourage innovation, improving quality and continuous improvement through effective and reciprocal performance management.
- Working collaboratively with suppliers to identify significant contract execution risks and to jointly plan and implement relevant mitigations.

Fostering Collaborative Working

- Developing an agile and adaptable approach to working alongside our suppliers to deliver value for all stakeholders.
- Supporting effective contract implementation by enabling collaborative interaction with our suppliers, together driving efficient and effective use of resources across our organisations.

Accountability, Openness, and Integrity

- Championing and adhering to clear, robust and auditable processes ensuring that we work with competent and capable suppliers who are aligned to our values.
- Honouring our commitment to fair contractual terms and adhering to agreed and timely payment terms for our suppliers.
- Executing contracts which protect all parties interests, comply with applicable laws and regulations, optimise risk and ensure fair, equitable and ethical practices throughout the life of the contracts.

It is the responsibility of everyone in Ithaca Energy to comply with this policy and support its implementation.

Luciano Vasques

Chief Executive Officer